

SENATE....No. 68.

Commonwealth of Massachusetts.

IN SENATE, February 6, 1866.

The Committee on Insurance, to whom was committed the Petition of the Berkshire Life Insurance Company, report, that so far as relates to an annual distribution of its surplus, it is covered by a general law reported by the Committee; and as to permission to hold real estate, the accompanying Bill is submitted.

Per order,

E. R. MUDGE, *Chairman.*

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Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-Six.

AN ACT

Authorizing the Berkshire Life Insurance Company to hold Real Estate.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 The Berkshire Life Insurance Company is hereby
2 authorized to purchase and hold real estate to an
3 amount not exceeding seventy-five thousand dollars.
4 *provided*, that no part of said amount shall be invested
5 in real estate, except in the purchase of a suitable
6 site and the erection or preparation of suitable build-
7 ings to be used wholly, or in part for the purposes of
8 said company; and all income, if any, arising from
9 such real estate, shall be devoted exclusively to the
10 interests of said company.

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